Average Price Up 4.8% and Volume Down 3.6% Year-To-Date

The Greater Louisville Association of Realtors® ("GLAR") reported sales down 3.6% year-to-date versus 2018. At the same time, with continued low interest rates, the average price was up 4.8%. In Jefferson County, the average price in June was \$243,670 and the median was \$204,900. For all MLS areas, the inventory of available properties was 0.4% lower than at the same time last year.

GLAR President Karen Story commented that, "Starter homes continue to sell very quickly, and the average days on market for all properties is now less than 2 months. New listings are hitting the market, and we're steady at about 4,000 homes available to buyers."

Lawrence Yun, Chief Economist of the National Association of Realtors®, commented that, "Though affordability has been hurt in recent years by fast-rising home prices, it takes a smaller share of monthly income to own these days than it did two decades ago, when 30-year mortgage rates were in the 8% range."

ALL MLS AREAS	JUNE 2018	JUNE 2019	% CHANGE	YTD: 6/30/18	YTD: 6/30/19	% CHANGE
Houses Sold	1737	1709	-1.61%	8611	8302	-3.59%
Average Selling Price	\$234,756	\$245,172	4.44%	\$216,699	\$227,187	4.84%
Median Selling Price	\$194,000	\$210,000	8.25%	\$177,500	\$189,000	6.48%
Listings Placed into Pending Status	1679	1590	-5.30%			
Active Listings at June 15	4025	4009	-0.40%			

JEFFERSON COUNTY	JUNE 2018	JUNE 2019	% CHANGE	YTD: 6/30/18	YTD: 6/30/19	% CHANGE
Houses Sold	1,216	1,176	-3.29%	5,924	5,756	-2.84%
Average Selling Price	\$237,289	\$243,670	2.69%	\$217,218	\$227,155	4.57%
Median Selling Price	\$192,000	\$204,900	6.72%	\$175,000	\$185,000	5.71%
Listings Placed into Pending Status	1175	1066	-9.28%			
Active Listings at June 15	2390	2441	2.13%			

OLDHAM COUNTY	JUNE 2018	JUNE 2019		YTD: 6/30/18	YTD: 6/30/19	% CHANGE
Houses Sold	128	114	-10.94%	517	509	-1.55%
Average Selling Price	\$341,937	\$363,399	6.28%	\$331,869	\$336,779	1.48%
Median Selling Price	\$294,500	\$329,125	11.76%	\$300,000	\$305,000	1.67%
Listings Placed into Pending Status	102	96	-5.88%			
Active Listings at June 15	340	340	0.00%			

BULLITT COUNTY	JUNE 2018	JUNE 2019	% CHANGE	YTD: 6/30/18	YTD: 6/30/19	% CHANGE
Houses Sold	86	120	39.53%	554	522	-5.78%
Average Selling Price	\$209,838	\$226,083	7.74%	\$196,945	\$199,512	1.30%
Median Selling Price	\$190,744	\$218,950	14.79%	\$177,500	\$186,000	4.79%
Listings Placed into Pending Status	91	111	21.98%			
Active Listings at June 15	198	218	10.10%			

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